

# Commercial Realty Watch

For All Media/Public Inquiries:  
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Third Quarter 2019



## Economic Indicators

### Real GDP Growth

Q2	2019	3.7%
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### Toronto Employment Growth

September	2019	5.0%
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### Toronto Unemployment Rate

September	2019	5.8%
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### Inflation (Yr./ Yr. CPI Growth)

August	2019	1.9%
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### Bank of Canada Overnight Rate

September	2019	1.8%
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### Prime Rate

September	2019	4.0%
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### GoC Yield Curve (September 2019)

T-Bill 3 Month	1.64%
T-Bill 6 Month	1.65%
1 Year	1.70%
2 Year	1.58%
3 Year	1.52%
5 Year	1.42%
7 Year	1.41%
10 Year	1.39%

#### Sources and Notes:

- 1- Statistics Canada, Quarter-over-quarter growth, annualized.
- 2- Statistics Canada, Year-over-year growth for the most recently reported month
- 3- Bank of Canada, Rate from most recent Bank of Canada announcement
- 4- Bank of Canada, Rates for most recently completed month

## TREB Releases Q3 2019 Commercial Statistics

Toronto, October 11, 2019 - Toronto Real Estate Board President Michael Collins announced that TREB Commercial Network Members reported 6,295,432 square feet of leased space in Q3 2019 for all lease transactions types across the industrial, commercial/retail and office market segments. This result represented an 8.7 per cent decline compared to Q3 of 2019.

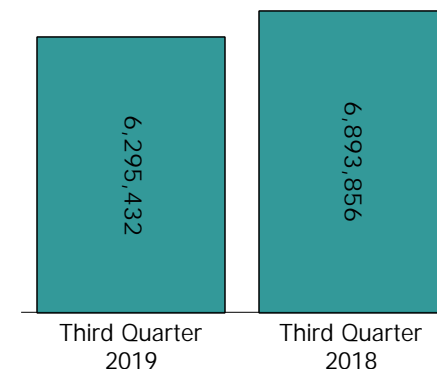
Year-over-year changes in average per square foot net lease rates, for transactions with pricing disclosed, were mixed in Q3 2019. The average commercial/retail lease rate rose to \$26.75 in Q3 2019 from \$25.71 in Q3 2018. The industrial lease rate was down to \$7.43 from \$7.80, and the office lease rate declined from \$14.89 in Q3 2018 to \$13.07 in Q3 2019.

It is important to note that annual changes in average lease rates can be the result of changing market conditions and changes in the mix of properties leased from one year to the next, in terms of location, size, mix and other related variables.

“The Greater Toronto Area continues to be a key centre of economic activity in North America, as evidenced by our low unemployment rate, strong population growth and consistently high standing in global city rankings. Barring any large-scale economic shock, the GTA should continue to see strong investment in all segments of commercial real estate moving forward,” said Mr. Collins.

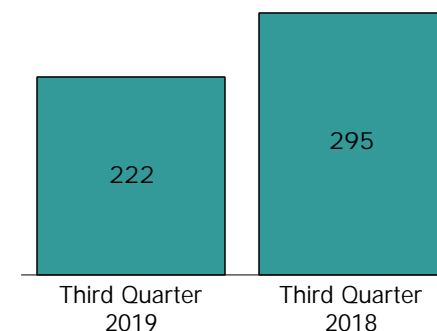
Total commercial sales amounted to 222 in Q3 2019, down by 73 transactions compared to 295 sales reported in Q3 2018. Year-over-year declines were noted across all market segments.

## TREB MLS® All Leasing Activity\* (Sq.Ft.)



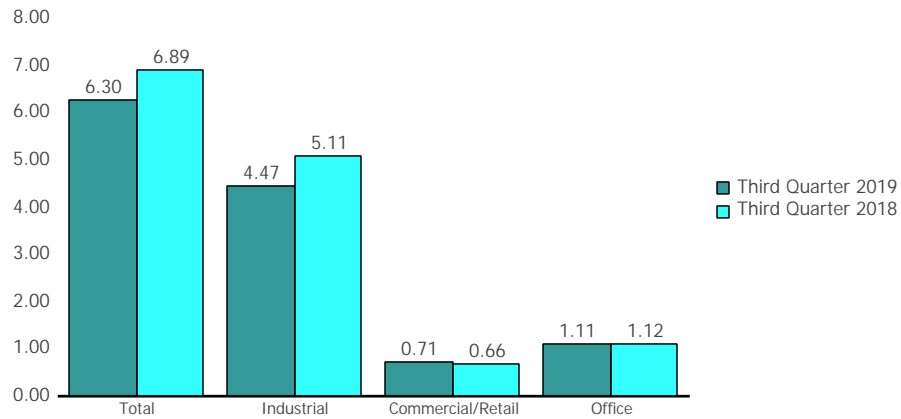
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.

## Total TREB MLS® All Sales Activity\*



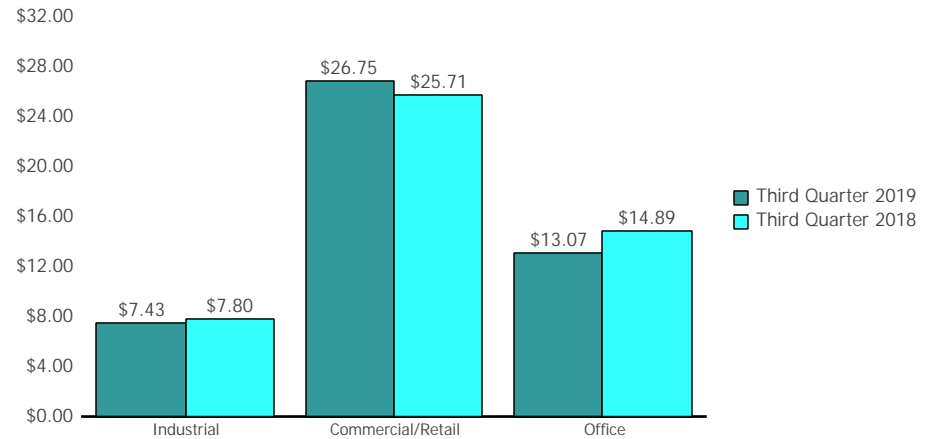
NOTE: This chart summarizes total industrial and commercial/retail and office sales through TorontoMLS regardless of pricing terms.

**Total TREB MLS® Leasing Activity\***  
(Millions of Square Feet Leased)



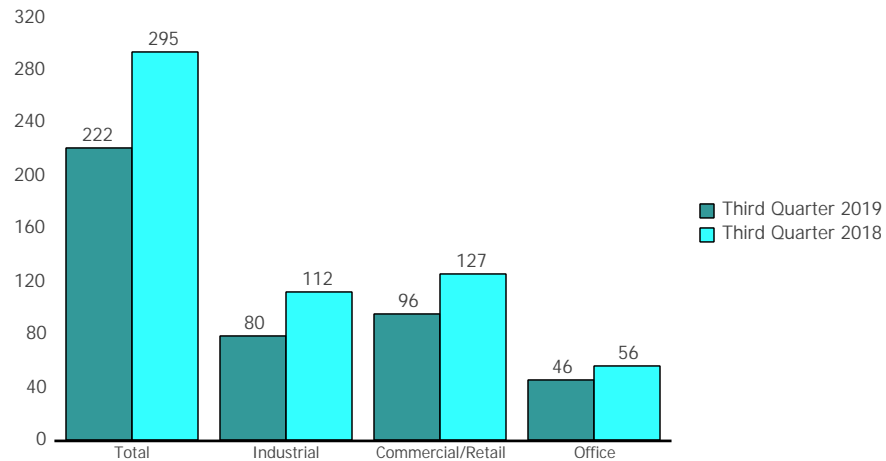
\* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.  
Source: TREB

**TREB MLS® Average Lease Rates (\$/Sq.Ft.Net)\***



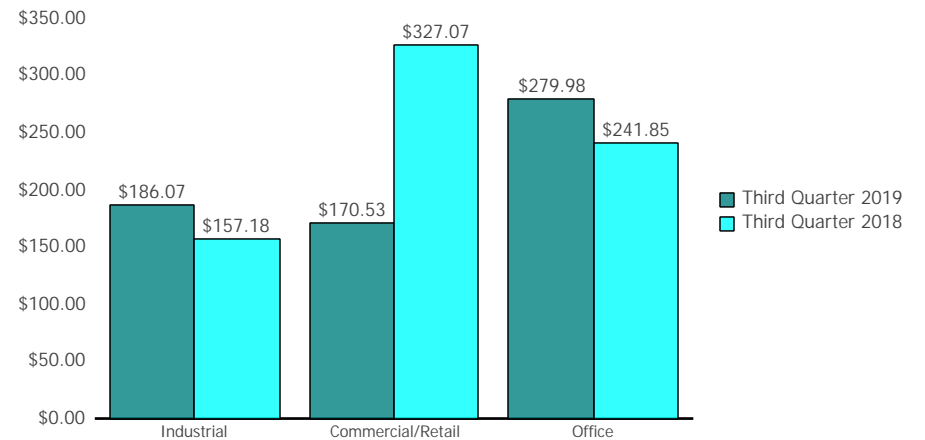
\* NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.  
Source: TREB

**Total TREB MLS® Sales Activity\***  
(Number of Sales)



\* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.  
Source: TREB

**TREB MLS® Average Sales Price (\$/Sq. Ft.)\***



\* NOTE: Average sale prices are reported only for those properties for which the selling price was disclosed.  
Source: TREB

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>132</b>	<b>1,178,289</b>	<b>\$7.43</b>	<b>80</b>	<b>192,604</b>	<b>\$11.53</b>	<b>37</b>	<b>280,339</b>	<b>\$8.57</b>	<b>11</b>	<b>276,721</b>	<b>\$7.91</b>	<b>4</b>	<b>428,624</b>	<b>\$4.53</b>
<b>Halton Region</b>	<b>3</b>	<b>14,796</b>	<b>\$8.68</b>	<b>1</b>	<b>2,969</b>	<b>\$11.95</b>	<b>2</b>	<b>11,827</b>	<b>\$7.86</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Burlington	2	9,611	\$8.18	1	2,969	\$11.95	1	6,642	\$6.50	0	-	-	0	-	-
Halton Hills	1	5,185	\$9.60	0	-	-	1	5,185	\$9.60	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Peel Region</b>	<b>37</b>	<b>289,220</b>	<b>\$8.69</b>	<b>24</b>	<b>65,583</b>	<b>\$11.25</b>	<b>8</b>	<b>60,494</b>	<b>\$7.54</b>	<b>4</b>	<b>112,820</b>	<b>\$8.89</b>	<b>1</b>	<b>50,323</b>	<b>\$6.25</b>
Brampton	9	84,906	\$10.43	6	12,783	\$13.83	1	5,803	\$12.00	2	66,320	\$9.63	0	-	-
Caledon	1	1,600	\$8.25	1	1,600	\$8.25	0	-	-	0	-	-	0	-	-
Mississauga	27	202,714	\$7.96	17	51,200	\$10.70	7	54,691	\$7.07	2	46,500	\$7.84	1	50,323	\$6.25
<b>Toronto</b>	<b>48</b>	<b>300,677</b>	<b>\$8.38</b>	<b>28</b>	<b>65,027</b>	<b>\$11.98</b>	<b>15</b>	<b>108,959</b>	<b>\$8.22</b>	<b>5</b>	<b>126,691</b>	<b>\$6.68</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto West	25	150,559	\$8.68	14	34,447	\$12.86	9	68,732	\$8.16	2	47,380	\$6.40	0	-	-
Toronto Central	5	71,702	\$7.25	2	3,352	\$15.57	1	5,280	\$10.25	2	63,070	\$6.56	0	-	-
Toronto East	18	78,416	\$8.85	12	27,228	\$10.42	5	34,947	\$8.05	1	16,241	\$7.95	0	-	-
<b>York Region</b>	<b>35</b>	<b>531,067</b>	<b>\$6.02</b>	<b>20</b>	<b>42,942</b>	<b>\$11.74</b>	<b>10</b>	<b>72,614</b>	<b>\$9.94</b>	<b>2</b>	<b>37,210</b>	<b>\$9.14</b>	<b>3</b>	<b>378,301</b>	<b>\$4.31</b>
Aurora	1	1,152	\$12.00	1	1,152	\$12.00	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	186,872	\$0.58	0	-	-	0	-	-	0	-	-	1	186,872	\$0.58
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	6	38,251	\$9.68	3	5,403	\$13.62	2	14,798	\$9.38	1	18,050	\$8.75	0	-	-
Newmarket	1	750	\$14.40	1	750	\$14.40	0	-	-	0	-	-	0	-	-
Richmond Hill	4	25,643	\$11.24	1	2,900	\$10.00	3	22,743	\$11.39	0	-	-	0	-	-
Vaughan	22	278,399	\$8.63	14	32,737	\$11.52	5	35,073	\$9.24	1	19,160	\$9.50	2	191,429	\$7.94
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>8</b>	<b>30,928</b>	<b>\$11.08</b>	<b>7</b>	<b>16,083</b>	<b>\$10.23</b>	<b>1</b>	<b>14,845</b>	<b>\$12.00</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Ajax	1	1,012	\$9.00	1	1,012	\$9.00	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	3	4,765	\$13.15	3	4,765	\$13.15	0	-	-	0	-	-	0	-	-
Pickering	3	10,306	\$8.99	3	10,306	\$8.99	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	14,845	\$12.00	0	-	-	1	14,845	\$12.00	0	-	-	0	-	-
<b>Dufferin County</b>	<b>1</b>	<b>11,600</b>	<b>\$5.00</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>11,600</b>	<b>\$5.00</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	1	11,600	\$5.00	0	-	-	1	11,600	\$5.00	0	-	-	0	-	-
<b>Simcoe County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

## SUMMARY OF INDUSTRIAL LEASING

CITY OF TORONTO

### TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
<b>TREB Total</b>	132	1,178,289	\$7.43	80	192,604	\$11.53	37	280,339	\$8.57	11	276,721	\$7.91	4	428,624	\$4.53
<b>City of Toronto Total</b>	48	300,677	\$8.38	28	65,027	\$11.98	15	108,959	\$8.22	5	126,691	\$6.68	0	-	-
<b>Toronto West</b>	25	150,559	\$8.68	14	34,447	\$12.86	9	68,732	\$8.16	2	47,380	\$6.40	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	2,050	\$10.50	1	2,050	\$10.50	0	-	-	0	-	-	0	-	-
Toronto W05	16	125,073	\$7.50	6	16,961	\$10.23	8	60,732	\$7.59	2	47,380	\$6.40	0	-	-
Toronto W06	1	1,508	\$22.28	1	1,508	\$22.28	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	4	15,332	\$12.01	3	7,332	\$11.47	1	8,000	\$12.50	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	3	6,596	\$19.75	3	6,596	\$19.75	0	-	-	0	-	-	0	-	-
<b>Toronto Central</b>	5	71,702	\$7.25	2	3,352	\$15.57	1	5,280	\$10.25	2	63,070	\$6.56	0	-	-
Toronto C01	1	1,452	\$26.00	1	1,452	\$26.00	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	5,280	\$10.25	0	-	-	1	5,280	\$10.25	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	3	64,970	\$6.59	1	1,900	\$7.60	0	-	-	2	63,070	\$6.56	0	-	-
<b>Toronto East</b>	18	78,416	\$8.85	12	27,228	\$10.42	5	34,947	\$8.05	1	16,241	\$7.95	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	4	17,300	\$8.37	3	8,300	\$9.09	1	9,000	\$7.70	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	1	5,124	\$7.26	0	-	-	1	5,124	\$7.26	0	-	-	0	-	-
Toronto E07	5	8,188	\$14.42	5	8,188	\$14.42	0	-	-	0	-	-	0	-	-
Toronto E08	1	1,970	\$8.00	1	1,970	\$8.00	0	-	-	0	-	-	0	-	-
Toronto E09	4	18,166	\$8.17	2	7,550	\$8.00	2	10,616	\$8.29	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	3	27,668	\$8.31	1	1,220	\$11.40	1	10,207	\$8.50	1	16,241	\$7.95	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

## SUMMARY OF COMMERCIAL/RETAIL LEASING

ALL TREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>129</b>	<b>211,987</b>	<b>\$26.75</b>	<b>51</b>	<b>36,739</b>	<b>\$37.57</b>	<b>62</b>	<b>98,222</b>	<b>\$27.82</b>	<b>11</b>	<b>34,377</b>	<b>\$24.14</b>	<b>5</b>	<b>42,649</b>	<b>\$17.09</b>
<b>Halton Region</b>	<b>10</b>	<b>33,142</b>	<b>\$18.69</b>	<b>4</b>	<b>3,790</b>	<b>\$29.79</b>	<b>4</b>	<b>6,081</b>	<b>\$25.52</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>23,271</b>	<b>\$15.09</b>
Burlington	4	12,696	\$20.02	0	-	-	3	4,696	\$18.36	0	-	-	1	8,000	\$21.00
Halton Hills	2	2,000	\$18.90	2	2,000	\$18.90	0	-	-	0	-	-	0	-	-
Milton	1	15,271	\$12.00	0	-	-	0	-	-	0	-	-	1	15,271	\$12.00
Oakville	3	3,175	\$45.39	2	1,790	\$41.96	1	1,385	\$49.82	0	-	-	0	-	-
<b>Peel Region</b>	<b>15</b>	<b>20,701</b>	<b>\$27.64</b>	<b>7</b>	<b>5,502</b>	<b>\$34.69</b>	<b>5</b>	<b>6,433</b>	<b>\$27.43</b>	<b>3</b>	<b>8,766</b>	<b>\$23.36</b>	<b>0</b>	<b>-</b>	<b>-</b>
Brampton	8	10,864	\$27.72	4	3,052	\$29.51	2	2,546	\$36.82	2	5,266	\$22.28	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	7	9,837	\$27.55	3	2,450	\$41.14	3	3,887	\$21.28	1	3,500	\$25.00	0	-	-
<b>Toronto</b>	<b>60</b>	<b>83,070</b>	<b>\$35.12</b>	<b>25</b>	<b>17,623</b>	<b>\$41.53</b>	<b>30</b>	<b>48,585</b>	<b>\$35.10</b>	<b>4</b>	<b>10,862</b>	<b>\$33.75</b>	<b>1</b>	<b>6,000</b>	<b>\$19.00</b>
Toronto West	14	14,550	\$32.52	8	6,020	\$40.60	6	8,530	\$26.82	0	-	-	0	-	-
Toronto Central	31	45,455	\$39.85	12	7,689	\$50.53	16	26,611	\$42.53	2	5,155	\$34.38	1	6,000	\$19.00
Toronto East	15	23,065	\$27.44	5	3,914	\$25.26	8	13,444	\$25.65	2	5,707	\$33.18	0	-	-
<b>York Region</b>	<b>32</b>	<b>50,516</b>	<b>\$21.87</b>	<b>12</b>	<b>7,131</b>	<b>\$36.42</b>	<b>16</b>	<b>23,616</b>	<b>\$18.13</b>	<b>2</b>	<b>6,391</b>	<b>\$24.00</b>	<b>2</b>	<b>13,378</b>	<b>\$19.70</b>
Aurora	3	4,960	\$22.75	1	839	\$22.00	1	1,128	\$20.00	1	2,993	\$24.00	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	11	19,130	\$24.58	7	3,064	\$50.15	2	2,688	\$19.71	0	-	-	2	13,378	\$19.70
Newmarket	3	3,510	\$22.30	1	985	\$17.66	2	2,525	\$24.10	0	-	-	0	-	-
Richmond Hill	6	7,209	\$23.16	1	593	\$54.64	5	6,616	\$20.34	0	-	-	0	-	-
Vaughan	8	14,857	\$17.49	1	800	\$26.25	6	10,659	\$14.76	1	3,398	\$24.00	0	-	-
Whitchurch-Stouffville	1	850	\$19.80	1	850	\$19.80	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>11</b>	<b>23,758</b>	<b>\$18.06</b>	<b>2</b>	<b>1,893</b>	<b>\$29.95</b>	<b>7</b>	<b>13,507</b>	<b>\$19.78</b>	<b>2</b>	<b>8,358</b>	<b>\$12.58</b>	<b>0</b>	<b>-</b>	<b>-</b>
Ajax	2	6,600	\$10.04	0	-	-	1	1,800	\$15.47	1	4,800	\$8.00	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	3	6,312	\$19.65	0	-	-	3	6,312	\$19.65	0	-	-	0	-	-
Pickering	3	6,084	\$17.73	1	993	\$16.00	1	1,533	\$16.50	1	3,558	\$18.75	0	-	-
Scugog	2	2,662	\$30.22	1	900	\$45.33	1	1,762	\$22.50	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	2,100	\$24.00	0	-	-	1	2,100	\$24.00	0	-	-	0	-	-
<b>Dufferin County</b>	<b>1</b>	<b>800</b>	<b>\$35.25</b>	<b>1</b>	<b>800</b>	<b>\$35.25</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	1	800	\$35.25	1	800	\$35.25	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

### TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	129	211,987	\$26.75	51	36,739	\$37.57	62	98,222	\$27.82	11	34,377	\$24.14	5	42,649	\$17.09
<b>City of Toronto Total</b>	60	83,070	\$35.12	25	17,623	\$41.53	30	48,585	\$35.10	4	10,862	\$33.75	1	6,000	\$19.00
<b>Toronto West</b>	14	14,550	\$32.52	8	6,020	\$40.60	6	8,530	\$26.82	0	-	-	0	-	-
Toronto W01	2	1,783	\$42.75	2	1,783	\$42.75	0	-	-	0	-	-	0	-	-
Toronto W02	3	2,047	\$49.36	3	2,047	\$49.36	0	-	-	0	-	-	0	-	-
Toronto W03	1	1,330	\$33.38	0	-	-	1	1,330	\$33.38	0	-	-	0	-	-
Toronto W04	3	3,550	\$21.13	1	750	\$19.20	2	2,800	\$21.64	0	-	-	0	-	-
Toronto W05	1	1,750	\$17.14	0	-	-	1	1,750	\$17.14	0	-	-	0	-	-
Toronto W06	2	1,840	\$29.43	1	490	\$41.63	1	1,350	\$25.00	0	-	-	0	-	-
Toronto W07	2	2,250	\$41.04	1	950	\$34.04	1	1,300	\$46.15	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto Central</b>	31	45,455	\$39.85	12	7,689	\$50.53	16	26,611	\$42.53	2	5,155	\$34.38	1	6,000	\$19.00
Toronto C01	12	19,949	\$40.18	4	2,690	\$65.22	7	11,259	\$45.49	0	-	-	1	6,000	\$19.00
Toronto C02	6	8,868	\$49.13	2	1,021	\$62.17	3	5,227	\$57.68	1	2,620	\$27.00	0	-	-
Toronto C03	1	1,357	\$17.24	0	-	-	1	1,357	\$17.24	0	-	-	0	-	-
Toronto C04	3	3,050	\$33.54	2	1,550	\$42.76	1	1,500	\$24.00	0	-	-	0	-	-
Toronto C06	2	1,785	\$24.77	2	1,785	\$24.77	0	-	-	0	-	-	0	-	-
Toronto C07	2	643	\$60.84	2	643	\$60.84	0	-	-	0	-	-	0	-	-
Toronto C08	2	3,265	\$37.70	0	-	-	2	3,265	\$37.70	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	2,535	\$42.00	0	-	-	0	-	-	1	2,535	\$42.00	0	-	-
Toronto C11	1	1,953	\$40.00	0	-	-	1	1,953	\$40.00	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	2,050	\$28.00	0	-	-	1	2,050	\$28.00	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	15	23,065	\$27.44	5	3,914	\$25.26	8	13,444	\$25.65	2	5,707	\$33.18	0	-	-
Toronto E01	3	5,414	\$49.88	1	1,000	\$40.80	1	1,707	\$55.00	1	2,707	\$50.00	0	-	-
Toronto E02	1	1,400	\$28.00	0	-	-	1	1,400	\$28.00	0	-	-	0	-	-
Toronto E03	3	7,796	\$22.08	0	-	-	2	4,796	\$24.64	1	3,000	\$18.00	0	-	-
Toronto E04	4	4,551	\$16.33	2	1,535	\$23.37	2	3,016	\$12.75	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	3,904	\$19.79	2	1,379	\$16.08	2	2,525	\$21.82	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>146</b>	<b>376,647</b>	<b>\$13.07</b>	<b>53</b>	<b>33,524</b>	<b>\$19.56</b>	<b>61</b>	<b>92,963</b>	<b>\$16.72</b>	<b>21</b>	<b>76,183</b>	<b>\$13.73</b>	<b>11</b>	<b>173,976</b>	<b>\$9.59</b>
<b>Halton Region</b>	<b>12</b>	<b>25,882</b>	<b>\$18.17</b>	<b>3</b>	<b>2,022</b>	<b>\$26.26</b>	<b>4</b>	<b>6,286</b>	<b>\$21.86</b>	<b>5</b>	<b>17,574</b>	<b>\$15.92</b>	<b>0</b>	<b>-</b>	<b>-</b>
Burlington	4	8,111	\$17.19	0	-	-	2	2,100	\$25.89	2	6,011	\$14.15	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	2	1,222	\$25.78	2	1,222	\$25.78	0	-	-	0	-	-	0	-	-
Oakville	6	16,549	\$18.08	1	800	\$27.00	2	4,186	\$19.84	3	11,563	\$16.83	0	-	-
<b>Peel Region</b>	<b>36</b>	<b>70,578</b>	<b>\$13.31</b>	<b>14</b>	<b>8,247</b>	<b>\$19.34</b>	<b>16</b>	<b>25,333</b>	<b>\$16.08</b>	<b>4</b>	<b>12,754</b>	<b>\$14.54</b>	<b>2</b>	<b>24,244</b>	<b>\$7.72</b>
Brampton	9	9,289	\$17.65	7	4,566	\$21.72	1	1,330	\$13.00	1	3,393	\$14.00	0	-	-
Caledon	3	2,988	\$16.19	2	488	\$29.51	1	2,500	\$13.59	0	-	-	0	-	-
Mississauga	24	58,301	\$12.47	5	3,193	\$14.39	14	21,503	\$16.56	3	9,361	\$14.74	2	24,244	\$7.72
<b>Toronto</b>	<b>43</b>	<b>161,220</b>	<b>\$10.73</b>	<b>20</b>	<b>13,973</b>	<b>\$18.64</b>	<b>13</b>	<b>18,803</b>	<b>\$21.10</b>	<b>6</b>	<b>24,378</b>	<b>\$13.25</b>	<b>4</b>	<b>104,066</b>	<b>\$7.20</b>
Toronto West	11	35,351	\$14.87	4	2,383	\$21.93	4	4,447	\$16.95	2	8,210	\$10.50	1	20,311	\$15.35
Toronto Central	20	43,326	\$22.42	8	6,154	\$22.28	8	13,057	\$23.32	2	7,871	\$16.55	2	16,244	\$24.58
Toronto East	12	82,543	\$2.81	8	5,436	\$13.07	1	1,299	\$13.00	2	8,297	\$12.84	1	67,511	\$0.56
<b>York Region</b>	<b>46</b>	<b>104,922</b>	<b>\$15.41</b>	<b>14</b>	<b>8,283</b>	<b>\$19.67</b>	<b>22</b>	<b>33,496</b>	<b>\$15.06</b>	<b>5</b>	<b>17,477</b>	<b>\$12.47</b>	<b>5</b>	<b>45,666</b>	<b>\$16.02</b>
Aurora	1	600	\$22.60	1	600	\$22.60	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	1	500	\$36.00	1	500	\$36.00	0	-	-	0	-	-	0	-	-
Markham	9	40,122	\$15.99	3	2,126	\$12.73	3	3,732	\$14.66	0	-	-	3	34,264	\$16.33
Newmarket	2	840	\$15.89	2	840	\$15.89	0	-	-	0	-	-	0	-	-
Richmond Hill	18	25,921	\$14.92	5	2,667	\$18.81	12	19,075	\$14.80	1	4,179	\$13.00	0	-	-
Vaughan	14	35,639	\$14.24	2	1,550	\$26.32	6	9,389	\$13.98	4	13,298	\$12.31	2	11,402	\$15.07
Whitchurch-Stouffville	1	1,300	\$27.69	0	-	-	1	1,300	\$27.69	0	-	-	0	-	-
<b>Durham Region</b>	<b>7</b>	<b>12,471</b>	<b>\$12.03</b>	<b>1</b>	<b>640</b>	<b>\$21.00</b>	<b>5</b>	<b>7,831</b>	<b>\$12.34</b>	<b>1</b>	<b>4,000</b>	<b>\$10.00</b>	<b>0</b>	<b>-</b>	<b>-</b>
Ajax	1	1,033	\$9.00	0	-	-	1	1,033	\$9.00	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	640	\$21.00	1	640	\$21.00	0	-	-	0	-	-	0	-	-
Oshawa	2	3,761	\$11.76	0	-	-	2	3,761	\$11.76	0	-	-	0	-	-
Pickering	2	3,037	\$14.18	0	-	-	2	3,037	\$14.18	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	4,000	\$10.00	0	-	-	0	-	-	1	4,000	\$10.00	0	-	-
<b>Dufferin County</b>	<b>1</b>	<b>1,214</b>	<b>\$9.59</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>1,214</b>	<b>\$9.59</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	1	1,214	\$9.59	0	-	-	1	1,214	\$9.59	0	-	-	0	-	-
<b>Simcoe County</b>	<b>1</b>	<b>359</b>	<b>\$17.55</b>	<b>1</b>	<b>359</b>	<b>\$17.55</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	359	\$17.55	1	359	\$17.55	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
<b>TREB Total</b>	146	376,647	\$13.07	53	33,524	\$19.56	61	92,963	\$16.72	21	76,183	\$13.73	11	173,976	\$9.59
<b>City of Toronto Total</b>	43	161,220	\$10.73	20	13,973	\$18.64	13	18,803	\$21.10	6	24,378	\$13.25	4	104,066	\$7.20
<b>Toronto West</b>	11	35,351	\$14.87	4	2,383	\$21.93	4	4,447	\$16.95	2	8,210	\$10.50	1	20,311	\$15.35
Toronto W01	2	1,436	\$31.34	2	1,436	\$31.34	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	3	7,389	\$13.34	0	-	-	2	2,389	\$19.29	1	5,000	\$10.50	0	-	-
Toronto W05	3	24,071	\$14.55	1	550	\$8.50	0	-	-	1	3,210	\$10.50	1	20,311	\$15.35
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	3	2,455	\$12.98	1	397	\$6.50	2	2,058	\$14.23	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto Central</b>	20	43,326	\$22.42	8	6,154	\$22.28	8	13,057	\$23.32	2	7,871	\$16.55	2	16,244	\$24.58
Toronto C01	5	12,739	\$37.00	2	1,251	\$34.32	2	3,500	\$42.53	0	-	-	1	7,988	\$35.00
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	1	905	\$33.15	1	905	\$33.15	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	2	1,398	\$5.87	2	1,398	\$5.87	0	-	-	0	-	-	0	-	-
Toronto C08	3	5,462	\$16.99	0	-	-	3	5,462	\$16.99	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	900	\$21.33	1	900	\$21.33	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	1	8,256	\$14.50	0	-	-	0	-	-	0	-	-	1	8,256	\$14.50
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	4	6,652	\$22.09	2	1,700	\$21.65	1	1,150	\$31.30	1	3,802	\$19.50	0	-	-
Toronto C15	3	7,014	\$11.84	0	-	-	2	2,945	\$9.12	1	4,069	\$13.80	0	-	-
<b>Toronto East</b>	12	82,543	\$2.81	8	5,436	\$13.07	1	1,299	\$13.00	2	8,297	\$12.84	1	67,511	\$0.56
Toronto E01	2	71,511	\$1.27	0	-	-	0	-	-	1	4,000	\$13.20	1	67,511	\$0.56
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	5	3,639	\$14.62	5	3,639	\$14.62	0	-	-	0	-	-	0	-	-
Toronto E05	2	1,528	\$6.57	2	1,528	\$6.57	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	1,568	\$15.74	1	269	\$29.00	1	1,299	\$13.00	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	4,297	\$12.50	0	-	-	0	-	-	1	4,297	\$12.50	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.



### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>80</b>	<b>713,115</b>	<b>\$186.07</b>	<b>53</b>	<b>111,723</b>	<b>\$280.65</b>	<b>16</b>	<b>150,221</b>	<b>\$261.62</b>	<b>7</b>	<b>185,898</b>	<b>\$166.01</b>	<b>4</b>	<b>265,273</b>	<b>\$117.52</b>
<b>Halton Region</b>	<b>4</b>	<b>18,694</b>	<b>\$260.89</b>	<b>3</b>	<b>5,603</b>	<b>\$223.47</b>	<b>1</b>	<b>13,091</b>	<b>\$276.91</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Burlington	2	4,325	\$198.84	2	4,325	\$198.84	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	2	14,369	\$279.57	1	1,278	\$306.84	1	13,091	\$276.91	0	-	-	0	-	-
<b>Peel Region</b>	<b>28</b>	<b>273,725</b>	<b>\$215.88</b>	<b>18</b>	<b>41,406</b>	<b>\$288.98</b>	<b>6</b>	<b>61,936</b>	<b>\$282.57</b>	<b>2</b>	<b>48,434</b>	<b>\$218.85</b>	<b>2</b>	<b>121,949</b>	<b>\$156.01</b>
Brampton	6	50,571	\$247.44	3	5,909	\$239.80	2	18,958	\$255.62	1	25,704	\$243.15	0	-	-
Caledon	2	2,500	\$260.80	2	2,500	\$260.80	0	-	-	0	-	-	0	-	-
Mississauga	20	220,654	\$208.14	13	32,997	\$299.92	4	42,978	\$294.45	1	22,730	\$191.38	2	121,949	\$156.01
<b>Toronto</b>	<b>14</b>	<b>173,021</b>	<b>\$156.48</b>	<b>8</b>	<b>17,139</b>	<b>\$236.24</b>	<b>2</b>	<b>13,097</b>	<b>\$274.87</b>	<b>3</b>	<b>88,481</b>	<b>\$157.94</b>	<b>1</b>	<b>54,304</b>	<b>\$100.36</b>
Toronto West	10	167,266	\$153.71	4	11,384	\$235.86	2	13,097	\$274.87	3	88,481	\$157.94	1	54,304	\$100.36
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	4	5,755	\$237.01	4	5,755	\$237.01	0	-	-	0	-	-	0	-	-
<b>York Region</b>	<b>27</b>	<b>112,977</b>	<b>\$280.96</b>	<b>21</b>	<b>42,565</b>	<b>\$307.56</b>	<b>5</b>	<b>47,829</b>	<b>\$269.72</b>	<b>1</b>	<b>22,583</b>	<b>\$254.62</b>	<b>0</b>	<b>-</b>	<b>-</b>
Aurora	2	13,576	\$377.67	1	1,576	\$277.28	1	12,000	\$390.85	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	8,030	\$152.55	0	-	-	1	8,030	\$152.55	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	7	11,617	\$320.38	7	11,617	\$320.38	0	-	-	0	-	-	0	-	-
Newmarket	3	4,577	\$306.86	3	4,577	\$306.86	0	-	-	0	-	-	0	-	-
Richmond Hill	1	3,633	\$322.05	1	3,633	\$322.05	0	-	-	0	-	-	0	-	-
Vaughan	11	53,518	\$278.28	9	21,162	\$300.44	1	9,773	\$284.97	1	22,583	\$254.62	0	-	-
Whitchurch-Stouffville	2	18,026	\$233.00	0	-	-	2	18,026	\$233.00	0	-	-	0	-	-
<b>Durham Region</b>	<b>6</b>	<b>132,728</b>	<b>\$71.63</b>	<b>2</b>	<b>3,040</b>	<b>\$196.38</b>	<b>2</b>	<b>14,268</b>	<b>\$117.40</b>	<b>1</b>	<b>26,400</b>	<b>\$20.27</b>	<b>1</b>	<b>89,020</b>	<b>\$75.26</b>
Ajax	3	92,060	\$79.26	2	3,040	\$196.38	0	-	-	0	-	-	1	89,020	\$75.26
Brock	1	5,400	\$120.37	0	-	-	1	5,400	\$120.37	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	2	35,268	\$44.23	0	-	-	1	8,868	\$115.58	1	26,400	\$20.27	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Dufferin County</b>	<b>1</b>	<b>1,970</b>	<b>\$203.05</b>	<b>1</b>	<b>1,970</b>	<b>\$203.05</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	1	1,970	\$203.05	1	1,970	\$203.05	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>48</b>	<b>124,860</b>	<b>\$267.35</b>	<b>44</b>	<b>90,591</b>	<b>\$270.45</b>	<b>4</b>	<b>34,269</b>	<b>\$259.16</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
<b>Halton Region</b>	<b>3</b>	<b>5,603</b>	<b>\$223.47</b>	<b>3</b>	<b>5,603</b>	<b>\$223.47</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Burlington	2	4,325	\$198.84	2	4,325	\$198.84	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	1,278	\$306.84	1	1,278	\$306.84	0	-	-	0	-	-	0	-	-
<b>Peel Region</b>	<b>17</b>	<b>55,415</b>	<b>\$257.31</b>	<b>14</b>	<b>30,919</b>	<b>\$264.00</b>	<b>3</b>	<b>24,496</b>	<b>\$248.86</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Brampton	5	24,867	\$251.86	3	5,909	\$239.80	2	18,958	\$255.62	0	-	-	0	-	-
Caledon	2	2,500	\$260.80	2	2,500	\$260.80	0	-	-	0	-	-	0	-	-
Mississauga	10	28,048	\$261.82	9	22,510	\$270.70	1	5,538	\$225.71	0	-	-	0	-	-
<b>Toronto</b>	<b>5</b>	<b>9,798</b>	<b>\$209.12</b>	<b>5</b>	<b>9,798</b>	<b>\$209.12</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto West	3	6,398	\$196.94	3	6,398	\$196.94	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	2	3,400	\$232.06	2	3,400	\$232.06	0	-	-	0	-	-	0	-	-
<b>York Region</b>	<b>20</b>	<b>49,034</b>	<b>\$302.33</b>	<b>19</b>	<b>39,261</b>	<b>\$306.65</b>	<b>1</b>	<b>9,773</b>	<b>\$284.97</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Aurora	1	1,576	\$277.28	1	1,576	\$277.28	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	5	8,313	\$321.16	5	8,313	\$321.16	0	-	-	0	-	-	0	-	-
Newmarket	3	4,577	\$306.86	3	4,577	\$306.86	0	-	-	0	-	-	0	-	-
Richmond Hill	1	3,633	\$322.05	1	3,633	\$322.05	0	-	-	0	-	-	0	-	-
Vaughan	10	30,935	\$295.56	9	21,162	\$300.44	1	9,773	\$284.97	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>2</b>	<b>3,040</b>	<b>\$196.38</b>	<b>2</b>	<b>3,040</b>	<b>\$196.38</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Ajax	2	3,040	\$196.38	2	3,040	\$196.38	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Dufferin County</b>	<b>1</b>	<b>1,970</b>	<b>\$203.05</b>	<b>1</b>	<b>1,970</b>	<b>\$203.05</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	1	1,970	\$203.05	1	1,970	\$203.05	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>32</b>	<b>588,255</b>	<b>\$168.82</b>	<b>9</b>	<b>21,132</b>	<b>\$324.39</b>	<b>12</b>	<b>115,952</b>	<b>\$262.35</b>	<b>7</b>	<b>185,898</b>	<b>\$166.01</b>	<b>4</b>	<b>265,273</b>	<b>\$117.52</b>
<b>Halton Region</b>	<b>1</b>	<b>13,091</b>	<b>\$276.91</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>13,091</b>	<b>\$276.91</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	13,091	\$276.91	0	-	-	1	13,091	\$276.91	0	-	-	0	-	-
<b>Peel Region</b>	<b>11</b>	<b>218,310</b>	<b>\$205.36</b>	<b>4</b>	<b>10,487</b>	<b>\$362.64</b>	<b>3</b>	<b>37,440</b>	<b>\$304.62</b>	<b>2</b>	<b>48,434</b>	<b>\$218.85</b>	<b>2</b>	<b>121,949</b>	<b>\$156.01</b>
Brampton	1	25,704	\$243.15	0	-	-	0	-	-	1	25,704	\$243.15	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	10	192,606	\$200.32	4	10,487	\$362.64	3	37,440	\$304.62	1	22,730	\$191.38	2	121,949	\$156.01
<b>Toronto</b>	<b>9</b>	<b>163,223</b>	<b>\$153.32</b>	<b>3</b>	<b>7,341</b>	<b>\$272.44</b>	<b>2</b>	<b>13,097</b>	<b>\$274.87</b>	<b>3</b>	<b>88,481</b>	<b>\$157.94</b>	<b>1</b>	<b>54,304</b>	<b>\$100.36</b>
Toronto West	7	160,868	\$151.99	1	4,986	\$285.80	2	13,097	\$274.87	3	88,481	\$157.94	1	54,304	\$100.36
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	2	2,355	\$244.16	2	2,355	\$244.16	0	-	-	0	-	-	0	-	-
<b>York Region</b>	<b>7</b>	<b>63,943</b>	<b>\$264.57</b>	<b>2</b>	<b>3,304</b>	<b>\$318.40</b>	<b>4</b>	<b>38,056</b>	<b>\$265.80</b>	<b>1</b>	<b>22,583</b>	<b>\$254.62</b>	<b>0</b>	<b>-</b>	<b>-</b>
Aurora	1	12,000	\$390.85	0	-	-	1	12,000	\$390.85	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	8,030	\$152.55	0	-	-	1	8,030	\$152.55	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	2	3,304	\$318.40	2	3,304	\$318.40	0	-	-	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Vaughan	1	22,583	\$254.62	0	-	-	0	-	-	1	22,583	\$254.62	0	-	-
Whitchurch-Stouffville	2	18,026	\$233.00	0	-	-	2	18,026	\$233.00	0	-	-	0	-	-
<b>Durham Region</b>	<b>4</b>	<b>129,688</b>	<b>\$68.70</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>14,268</b>	<b>\$117.40</b>	<b>1</b>	<b>26,400</b>	<b>\$20.27</b>	<b>1</b>	<b>89,020</b>	<b>\$75.26</b>
Ajax	1	89,020	\$75.26	0	-	-	0	-	-	0	-	-	1	89,020	\$75.26
Brock	1	5,400	\$120.37	0	-	-	1	5,400	\$120.37	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	2	35,268	\$44.23	0	-	-	1	8,868	\$115.58	1	26,400	\$20.27	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Dufferin County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>80</b>	<b>713,115</b>	<b>\$186.07</b>	<b>53</b>	<b>111,723</b>	<b>\$280.65</b>	<b>16</b>	<b>150,221</b>	<b>\$261.62</b>	<b>7</b>	<b>185,898</b>	<b>\$166.01</b>	<b>4</b>	<b>265,273</b>	<b>\$117.52</b>
<b>City of Toronto Total</b>	<b>14</b>	<b>173,021</b>	<b>\$156.48</b>	<b>8</b>	<b>17,139</b>	<b>\$236.24</b>	<b>2</b>	<b>13,097</b>	<b>\$274.87</b>	<b>3</b>	<b>88,481</b>	<b>\$157.94</b>	<b>1</b>	<b>54,304</b>	<b>\$100.36</b>
<b>Toronto West</b>	<b>10</b>	<b>167,266</b>	<b>\$153.71</b>	<b>4</b>	<b>11,384</b>	<b>\$235.86</b>	<b>2</b>	<b>13,097</b>	<b>\$274.87</b>	<b>3</b>	<b>88,481</b>	<b>\$157.94</b>	<b>1</b>	<b>54,304</b>	<b>\$100.36</b>
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	1	4,986	\$285.80	1	4,986	\$285.80	0	-	-	0	-	-	0	-	-
Toronto W04	2	13,097	\$274.87	0	-	-	2	13,097	\$274.87	0	-	-	0	-	-
Toronto W05	5	64,308	\$145.94	3	6,398	\$196.94	0	-	-	2	57,910	\$140.30	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	84,875	\$133.14	0	-	-	0	-	-	1	30,571	\$191.36	1	54,304	\$100.36
<b>Toronto Central</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	<b>4</b>	<b>5,755</b>	<b>\$237.01</b>	<b>4</b>	<b>5,755</b>	<b>\$237.01</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	5,755	\$237.01	4	5,755	\$237.01	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	48	124,860	\$267.35	44	90,591	\$270.45	4	34,269	\$259.16	0	-	-	0	-	-
<b>City of Toronto Total</b>	5	9,798	\$209.12	5	9,798	\$209.12	0	-	-	0	-	-	0	-	-
<b>Toronto West</b>	3	6,398	\$196.94	3	6,398	\$196.94	0	-	-	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	3	6,398	\$196.94	3	6,398	\$196.94	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto Central</b>	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	2	3,400	\$232.06	2	3,400	\$232.06	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	3,400	\$232.06	2	3,400	\$232.06	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>32</b>	<b>588,255</b>	<b>\$168.82</b>	<b>9</b>	<b>21,132</b>	<b>\$324.39</b>	<b>12</b>	<b>115,952</b>	<b>\$262.35</b>	<b>7</b>	<b>185,898</b>	<b>\$166.01</b>	<b>4</b>	<b>265,273</b>	<b>\$117.52</b>
<b>City of Toronto Total</b>	<b>9</b>	<b>163,223</b>	<b>\$153.32</b>	<b>3</b>	<b>7,341</b>	<b>\$272.44</b>	<b>2</b>	<b>13,097</b>	<b>\$274.87</b>	<b>3</b>	<b>88,481</b>	<b>\$157.94</b>	<b>1</b>	<b>54,304</b>	<b>\$100.36</b>
<b>Toronto West</b>	<b>7</b>	<b>160,868</b>	<b>\$151.99</b>	<b>1</b>	<b>4,986</b>	<b>\$285.80</b>	<b>2</b>	<b>13,097</b>	<b>\$274.87</b>	<b>3</b>	<b>88,481</b>	<b>\$157.94</b>	<b>1</b>	<b>54,304</b>	<b>\$100.36</b>
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	1	4,986	\$285.80	1	4,986	\$285.80	0	-	-	0	-	-	0	-	-
Toronto W04	2	13,097	\$274.87	0	-	-	2	13,097	\$274.87	0	-	-	0	-	-
Toronto W05	2	57,910	\$140.30	0	-	-	0	-	-	2	57,910	\$140.30	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	84,875	\$133.14	0	-	-	0	-	-	1	30,571	\$191.36	1	54,304	\$100.36
<b>Toronto Central</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	<b>2</b>	<b>2,355</b>	<b>\$244.16</b>	<b>2</b>	<b>2,355</b>	<b>\$244.16</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	2,355	\$244.16	2	2,355	\$244.16	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>96</b>	<b>616,599</b>	<b>\$170.53</b>	<b>31</b>	<b>17,098</b>	<b>\$653.01</b>	<b>34</b>	<b>52,752</b>	<b>\$483.25</b>	<b>16</b>	<b>57,688</b>	<b>\$385.24</b>	<b>15</b>	<b>489,061</b>	<b>\$94.61</b>
<b>Halton Region</b>	<b>6</b>	<b>5,678</b>	<b>\$570.80</b>	<b>4</b>	<b>2,478</b>	<b>\$694.92</b>	<b>2</b>	<b>3,200</b>	<b>\$474.69</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Burlington	1	1,400	\$21.43	0	-	-	1	1,400	\$21.43	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	5	4,278	\$750.58	4	2,478	\$694.92	1	1,800	\$827.22	0	-	-	0	-	-
<b>Peel Region</b>	<b>18</b>	<b>96,857</b>	<b>\$260.24</b>	<b>3</b>	<b>2,011</b>	<b>\$861.07</b>	<b>9</b>	<b>13,444</b>	<b>\$381.98</b>	<b>3</b>	<b>13,040</b>	<b>\$323.14</b>	<b>3</b>	<b>68,361</b>	<b>\$206.62</b>
Brampton	8	55,575	\$131.26	2	1,286	\$444.68	5	6,808	\$399.95	0	-	-	1	47,480	\$84.25
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	10	41,282	\$433.87	1	725	\$1,599.86	4	6,636	\$363.55	3	13,040	\$323.14	2	20,881	\$484.89
<b>Toronto</b>	<b>37</b>	<b>109,346</b>	<b>\$452.76</b>	<b>12</b>	<b>6,377</b>	<b>\$535.77</b>	<b>12</b>	<b>18,959</b>	<b>\$645.39</b>	<b>8</b>	<b>27,678</b>	<b>\$484.32</b>	<b>5</b>	<b>56,332</b>	<b>\$363.03</b>
Toronto West	8	18,620	\$480.91	2	1,620	\$576.85	2	3,000	\$530.00	4	14,000	\$459.29	0	-	-
Toronto Central	12	29,565	\$834.26	3	1,508	\$604.77	5	7,576	\$993.66	1	3,800	\$730.26	3	16,681	\$806.31
Toronto East	17	61,161	\$259.77	7	3,249	\$483.26	5	8,383	\$371.94	3	9,878	\$425.19	2	39,651	\$176.54
<b>York Region</b>	<b>24</b>	<b>37,940</b>	<b>\$339.61</b>	<b>11</b>	<b>6,231</b>	<b>\$584.95</b>	<b>9</b>	<b>13,199</b>	<b>\$443.59</b>	<b>3</b>	<b>9,210</b>	<b>\$278.50</b>	<b>1</b>	<b>9,300</b>	<b>\$88.17</b>
Aurora	1	1,946	\$328.37	0	-	-	1	1,946	\$328.37	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	3	11,824	\$199.60	1	750	\$1,133.33	1	1,774	\$389.00	0	-	-	1	9,300	\$88.17
Markham	10	8,294	\$432.76	8	3,906	\$487.53	1	1,738	\$575.37	1	2,650	\$258.49	0	-	-
Newmarket	1	660	\$291.67	1	660	\$291.67	0	-	-	0	-	-	0	-	-
Richmond Hill	3	3,501	\$625.19	1	915	\$762.84	2	2,586	\$576.49	0	-	-	0	-	-
Vaughan	6	11,715	\$334.19	0	-	-	4	5,155	\$394.76	2	6,560	\$286.59	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>8</b>	<b>348,017</b>	<b>\$33.46</b>	<b>1</b>	<b>1</b>	<b>\$650,000.0</b>	<b>2</b>	<b>3,950</b>	<b>\$189.11</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>5</b>	<b>344,066</b>	<b>\$29.78</b>
Ajax	2	64,170	\$55.48	0	-	-	0	-	-	0	-	-	2	64,170	\$55.48
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	5	282,047	\$27.35	1	1	\$650,000.0	1	2,150	\$175.35	0	-	-	3	279,896	\$23.89
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	1,800	\$205.56	0	-	-	1	1,800	\$205.56	0	-	-	0	-	-
<b>Dufferin County</b>	<b>2</b>	<b>7,760</b>	<b>\$262.89</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>7,760</b>	<b>\$262.89</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	2	7,760	\$262.89	0	-	-	0	-	-	2	7,760	\$262.89	0	-	-
<b>Simcoe County</b>	<b>1</b>	<b>11,001</b>	<b>\$56.81</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>11,001</b>	<b>\$56.81</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	11,001	\$56.81	0	-	-	0	-	-	0	-	-	1	11,001	\$56.81
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>29</b>	<b>47,249</b>	<b>\$504.19</b>	<b>13</b>	<b>8,205</b>	<b>\$589.00</b>	<b>11</b>	<b>17,221</b>	<b>\$523.16</b>	<b>4</b>	<b>13,610</b>	<b>\$277.74</b>	<b>1</b>	<b>8,212</b>	<b>\$754.99</b>
<b>Halton Region</b>	<b>4</b>	<b>2,478</b>	<b>\$694.92</b>	<b>4</b>	<b>2,478</b>	<b>\$694.92</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	4	2,478	\$694.92	4	2,478	\$694.92	0	-	-	0	-	-	0	-	-
<b>Peel Region</b>	<b>7</b>	<b>16,023</b>	<b>\$547.03</b>	<b>2</b>	<b>1,286</b>	<b>\$444.68</b>	<b>4</b>	<b>6,524</b>	<b>\$305.47</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>8,212</b>	<b>\$754.99</b>
Brampton	4	4,675	\$354.03	2	1,286	\$444.68	2	3,388	\$319.62	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	3	11,348	\$626.54	0	-	-	2	3,136	\$290.18	0	-	-	1	8,212	\$754.99
<b>Toronto</b>	<b>8</b>	<b>10,015</b>	<b>\$605.10</b>	<b>5</b>	<b>2,814</b>	<b>\$629.03</b>	<b>2</b>	<b>2,801</b>	<b>\$1,097.82</b>	<b>1</b>	<b>4,400</b>	<b>\$276.14</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto West	2	5,030	\$321.07	1	630	\$634.92	0	-	-	1	4,400	\$276.14	0	-	-
Toronto Central	4	3,843	\$982.31	2	1,042	\$671.79	2	2,801	\$1,097.82	0	-	-	0	-	-
Toronto East	2	1,142	\$586.78	2	1,142	\$586.78	0	-	-	0	-	-	0	-	-
<b>York Region</b>	<b>10</b>	<b>18,733</b>	<b>\$388.37</b>	<b>2</b>	<b>1,627</b>	<b>\$472.53</b>	<b>5</b>	<b>7,896</b>	<b>\$499.19</b>	<b>3</b>	<b>9,210</b>	<b>\$278.50</b>	<b>0</b>	<b>-</b>	<b>-</b>
Aurora	1	1,946	\$328.37	0	-	-	1	1,946	\$328.37	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	1	1,774	\$389.00	0	-	-	1	1,774	\$389.00	0	-	-	0	-	-
Markham	4	6,015	\$407.95	2	1,627	\$472.53	1	1,738	\$575.37	1	2,650	\$258.49	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	1	1,428	\$770.31	0	-	-	1	1,428	\$770.31	0	-	-	0	-	-
Vaughan	3	7,570	\$316.05	0	-	-	1	1,010	\$507.43	2	6,560	\$286.59	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Dufferin County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.



TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>67</b>	<b>569,351</b>	<b>\$142.84</b>	<b>18</b>	<b>8,893</b>	<b>\$712.07</b>	<b>23</b>	<b>35,531</b>	<b>\$463.90</b>	<b>12</b>	<b>44,078</b>	<b>\$418.43</b>	<b>14</b>	<b>480,849</b>	<b>\$83.33</b>
<b>Halton Region</b>	<b>2</b>	<b>3,200</b>	<b>\$474.69</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>3,200</b>	<b>\$474.69</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Burlington	1	1,400	\$21.43	0	-	-	1	1,400	\$21.43	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	1,800	\$827.22	0	-	-	1	1,800	\$827.22	0	-	-	0	-	-
<b>Peel Region</b>	<b>11</b>	<b>80,834</b>	<b>\$203.39</b>	<b>1</b>	<b>725</b>	<b>\$1,599.86</b>	<b>5</b>	<b>6,920</b>	<b>\$454.12</b>	<b>3</b>	<b>13,040</b>	<b>\$323.14</b>	<b>2</b>	<b>60,149</b>	<b>\$131.76</b>
Brampton	4	50,900	\$110.80	0	-	-	3	3,420	\$479.53	0	-	-	1	47,480	\$84.25
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	7	29,934	\$360.83	1	725	\$1,599.86	2	3,500	\$429.29	3	13,040	\$323.14	1	12,669	\$309.81
<b>Toronto</b>	<b>29</b>	<b>99,331</b>	<b>\$437.40</b>	<b>7</b>	<b>3,563</b>	<b>\$462.11</b>	<b>10</b>	<b>16,158</b>	<b>\$566.96</b>	<b>7</b>	<b>23,278</b>	<b>\$523.67</b>	<b>5</b>	<b>56,332</b>	<b>\$363.03</b>
Toronto West	6	13,590	\$540.07	1	990	\$539.90	2	3,000	\$530.00	3	9,600	\$543.23	0	-	-
Toronto Central	8	25,722	\$812.15	1	466	\$454.94	3	4,775	\$932.57	1	3,800	\$730.26	3	16,681	\$806.31
Toronto East	15	60,019	\$253.55	5	2,107	\$427.15	5	8,383	\$371.94	3	9,878	\$425.19	2	39,651	\$176.54
<b>York Region</b>	<b>14</b>	<b>19,207</b>	<b>\$292.04</b>	<b>9</b>	<b>4,604</b>	<b>\$624.67</b>	<b>4</b>	<b>5,303</b>	<b>\$360.80</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>9,300</b>	<b>\$88.17</b>
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	2	10,050	\$166.17	1	750	\$1,133.33	0	-	-	0	-	-	1	9,300	\$88.17
Markham	6	2,279	\$498.24	6	2,279	\$498.24	0	-	-	0	-	-	0	-	-
Newmarket	1	660	\$291.67	1	660	\$291.67	0	-	-	0	-	-	0	-	-
Richmond Hill	2	2,073	\$525.23	1	915	\$762.84	1	1,158	\$337.48	0	-	-	0	-	-
Vaughan	3	4,145	\$367.31	0	-	-	3	4,145	\$367.31	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>8</b>	<b>348,017</b>	<b>\$33.46</b>	<b>1</b>	<b>1</b>	<b>\$650,000.0</b>	<b>2</b>	<b>3,950</b>	<b>\$189.11</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>5</b>	<b>344,066</b>	<b>\$29.78</b>
Ajax	2	64,170	\$55.48	0	-	-	0	-	-	0	-	-	2	64,170	\$55.48
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	5	282,047	\$27.35	1	1	\$650,000.0	1	2,150	\$175.35	0	-	-	3	279,896	\$23.89
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	1,800	\$205.56	0	-	-	1	1,800	\$205.56	0	-	-	0	-	-
<b>Dufferin County</b>	<b>2</b>	<b>7,760</b>	<b>\$262.89</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>7,760</b>	<b>\$262.89</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	2	7,760	\$262.89	0	-	-	0	-	-	2	7,760	\$262.89	0	-	-
<b>Simcoe County</b>	<b>1</b>	<b>11,001</b>	<b>\$56.81</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>11,001</b>	<b>\$56.81</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	11,001	\$56.81	0	-	-	0	-	-	0	-	-	1	11,001	\$56.81
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	96	616,599	\$170.53	31	17,098	\$653.01	34	52,752	\$483.25	16	57,688	\$385.24	15	489,061	\$94.61
<b>City of Toronto Total</b>	37	109,346	\$452.76	12	6,377	\$535.77	12	18,959	\$645.39	8	27,678	\$484.32	5	56,332	\$363.03
<b>Toronto West</b>	8	18,620	\$480.91	2	1,620	\$576.85	2	3,000	\$530.00	4	14,000	\$459.29	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	3	9,600	\$543.23	0	-	-	0	-	-	3	9,600	\$543.23	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	6,200	\$291.94	0	-	-	1	1,800	\$330.56	1	4,400	\$276.14	0	-	-
Toronto W06	2	2,190	\$698.40	1	990	\$539.90	1	1,200	\$829.17	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	630	\$634.92	1	630	\$634.92	0	-	-	0	-	-	0	-	-
<b>Toronto Central</b>	12	29,565	\$834.26	3	1,508	\$604.77	5	7,576	\$993.66	1	3,800	\$730.26	3	16,681	\$806.31
Toronto C01	2	2,801	\$1,097.82	0	-	-	2	2,801	\$1,097.82	0	-	-	0	-	-
Toronto C02	2	10,050	\$579.60	0	-	-	0	-	-	1	3,800	\$730.26	1	6,250	\$488.00
Toronto C03	1	5,400	\$833.33	0	-	-	0	-	-	0	-	-	1	5,400	\$833.33
Toronto C04	1	1,300	\$1,326.92	0	-	-	1	1,300	\$1,326.92	0	-	-	0	-	-
Toronto C06	1	1,775	\$377.46	0	-	-	1	1,775	\$377.46	0	-	-	0	-	-
Toronto C07	2	658	\$618.54	2	658	\$618.54	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	2	6,731	\$1,182.29	0	-	-	1	1,700	\$1,210.59	0	-	-	1	5,031	\$1,172.73
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	850	\$594.12	1	850	\$594.12	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	17	61,161	\$259.77	7	3,249	\$483.26	5	8,383	\$371.94	3	9,878	\$425.19	2	39,651	\$176.54
Toronto E01	1	2,483	\$430.12	0	-	-	1	2,483	\$430.12	0	-	-	0	-	-
Toronto E02	1	3,500	\$342.86	0	-	-	0	-	-	1	3,500	\$342.86	0	-	-
Toronto E03	3	21,895	\$287.97	0	-	-	1	1,539	\$666.02	1	3,356	\$679.38	1	17,000	\$176.47
Toronto E04	1	1,017	\$285.15	0	-	-	1	1,017	\$285.15	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	2	5,222	\$240.33	0	-	-	1	2,200	\$243.18	1	3,022	\$238.25	0	-	-
Toronto E07	8	4,393	\$402.94	7	3,249	\$483.26	1	1,144	\$174.83	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	22,651	\$176.59	0	-	-	0	-	-	0	-	-	1	22,651	\$176.59
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>29</b>	<b>47,249</b>	<b>\$504.19</b>	<b>13</b>	<b>8,205</b>	<b>\$589.00</b>	<b>11</b>	<b>17,221</b>	<b>\$523.16</b>	<b>4</b>	<b>13,610</b>	<b>\$277.74</b>	<b>1</b>	<b>8,212</b>	<b>\$754.99</b>
<b>City of Toronto Total</b>	<b>8</b>	<b>10,015</b>	<b>\$605.10</b>	<b>5</b>	<b>2,814</b>	<b>\$629.03</b>	<b>2</b>	<b>2,801</b>	<b>\$1,097.82</b>	<b>1</b>	<b>4,400</b>	<b>\$276.14</b>	<b>0</b>	<b>-</b>	<b>-</b>
<b>Toronto West</b>	<b>2</b>	<b>5,030</b>	<b>\$321.07</b>	<b>1</b>	<b>630</b>	<b>\$634.92</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>4,400</b>	<b>\$276.14</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	4,400	\$276.14	0	-	-	0	-	-	1	4,400	\$276.14	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	630	\$634.92	1	630	\$634.92	0	-	-	0	-	-	0	-	-
<b>Toronto Central</b>	<b>4</b>	<b>3,843</b>	<b>\$982.31</b>	<b>2</b>	<b>1,042</b>	<b>\$671.79</b>	<b>2</b>	<b>2,801</b>	<b>\$1,097.82</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto C01	2	2,801	\$1,097.82	0	-	-	2	2,801	\$1,097.82	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	192	\$1,015.63	1	192	\$1,015.63	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	850	\$594.12	1	850	\$594.12	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	<b>2</b>	<b>1,142</b>	<b>\$586.78</b>	<b>2</b>	<b>1,142</b>	<b>\$586.78</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	1,142	\$586.78	2	1,142	\$586.78	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

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TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>67</b>	<b>569,351</b>	<b>\$142.84</b>	<b>18</b>	<b>8,893</b>	<b>\$712.07</b>	<b>23</b>	<b>35,531</b>	<b>\$463.90</b>	<b>12</b>	<b>44,078</b>	<b>\$418.43</b>	<b>14</b>	<b>480,849</b>	<b>\$83.33</b>
<b>City of Toronto Total</b>	<b>29</b>	<b>99,331</b>	<b>\$437.40</b>	<b>7</b>	<b>3,563</b>	<b>\$462.11</b>	<b>10</b>	<b>16,158</b>	<b>\$566.96</b>	<b>7</b>	<b>23,278</b>	<b>\$523.67</b>	<b>5</b>	<b>56,332</b>	<b>\$363.03</b>
<b>Toronto West</b>	<b>6</b>	<b>13,590</b>	<b>\$540.07</b>	<b>1</b>	<b>990</b>	<b>\$539.90</b>	<b>2</b>	<b>3,000</b>	<b>\$530.00</b>	<b>3</b>	<b>9,600</b>	<b>\$543.23</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	3	9,600	\$543.23	0	-	-	0	-	-	3	9,600	\$543.23	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	1,800	\$330.56	0	-	-	1	1,800	\$330.56	0	-	-	0	-	-
Toronto W06	2	2,190	\$698.40	1	990	\$539.90	1	1,200	\$829.17	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto Central</b>	<b>8</b>	<b>25,722</b>	<b>\$812.15</b>	<b>1</b>	<b>466</b>	<b>\$454.94</b>	<b>3</b>	<b>4,775</b>	<b>\$932.57</b>	<b>1</b>	<b>3,800</b>	<b>\$730.26</b>	<b>3</b>	<b>16,681</b>	<b>\$806.31</b>
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	2	10,050	\$579.60	0	-	-	0	-	-	1	3,800	\$730.26	1	6,250	\$488.00
Toronto C03	1	5,400	\$833.33	0	-	-	0	-	-	0	-	-	1	5,400	\$833.33
Toronto C04	1	1,300	\$1,326.92	0	-	-	1	1,300	\$1,326.92	0	-	-	0	-	-
Toronto C06	1	1,775	\$377.46	0	-	-	1	1,775	\$377.46	0	-	-	0	-	-
Toronto C07	1	466	\$454.94	1	466	\$454.94	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	2	6,731	\$1,182.29	0	-	-	1	1,700	\$1,210.59	0	-	-	1	5,031	\$1,172.73
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	<b>15</b>	<b>60,019</b>	<b>\$253.55</b>	<b>5</b>	<b>2,107</b>	<b>\$427.15</b>	<b>5</b>	<b>8,383</b>	<b>\$371.94</b>	<b>3</b>	<b>9,878</b>	<b>\$425.19</b>	<b>2</b>	<b>39,651</b>	<b>\$176.54</b>
Toronto E01	1	2,483	\$430.12	0	-	-	1	2,483	\$430.12	0	-	-	0	-	-
Toronto E02	1	3,500	\$342.86	0	-	-	0	-	-	1	3,500	\$342.86	0	-	-
Toronto E03	3	21,895	\$287.97	0	-	-	1	1,539	\$666.02	1	3,356	\$679.38	1	17,000	\$176.47
Toronto E04	1	1,017	\$285.15	0	-	-	1	1,017	\$285.15	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	2	5,222	\$240.33	0	-	-	1	2,200	\$243.18	1	3,022	\$238.25	0	-	-
Toronto E07	6	3,251	\$338.36	5	2,107	\$427.15	1	1,144	\$174.83	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	22,651	\$176.59	0	-	-	0	-	-	0	-	-	1	22,651	\$176.59
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

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TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>46</b>	<b>204,894</b>	<b>\$279.98</b>	<b>7</b>	<b>4,547</b>	<b>\$442.49</b>	<b>22</b>	<b>36,598</b>	<b>\$376.42</b>	<b>8</b>	<b>28,265</b>	<b>\$431.89</b>	<b>9</b>	<b>135,483</b>	<b>\$216.79</b>
<b>Halton Region</b>	<b>4</b>	<b>5,803</b>	<b>\$437.51</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>4</b>	<b>5,803</b>	<b>\$437.51</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Burlington	1	1,190	\$483.19	0	-	-	1	1,190	\$483.19	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	1,573	\$476.16	0	-	-	1	1,573	\$476.16	0	-	-	0	-	-
Oakville	2	3,040	\$399.63	0	-	-	2	3,040	\$399.63	0	-	-	0	-	-
<b>Peel Region</b>	<b>11</b>	<b>57,868</b>	<b>\$191.50</b>	<b>3</b>	<b>2,235</b>	<b>\$308.50</b>	<b>4</b>	<b>6,631</b>	<b>\$309.08</b>	<b>2</b>	<b>6,520</b>	<b>\$420.63</b>	<b>2</b>	<b>42,482</b>	<b>\$131.82</b>
Brampton	3	10,338	\$173.97	1	525	\$492.38	1	2,331	\$274.56	0	-	-	1	7,482	\$120.29
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	8	47,530	\$195.31	2	1,710	\$252.05	3	4,300	\$327.79	2	6,520	\$420.63	1	35,000	\$134.29
<b>Toronto</b>	<b>14</b>	<b>90,099</b>	<b>\$358.47</b>	<b>1</b>	<b>943</b>	<b>\$737.01</b>	<b>7</b>	<b>10,785</b>	<b>\$447.66</b>	<b>2</b>	<b>8,465</b>	<b>\$705.85</b>	<b>4</b>	<b>69,906</b>	<b>\$297.54</b>
Toronto West	5	72,209	\$305.71	0	-	-	1	2,303	\$553.63	0	-	-	4	69,906	\$297.54
Toronto Central	9	17,890	\$571.44	1	943	\$737.01	6	8,482	\$418.89	2	8,465	\$705.85	0	-	-
Toronto East	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>York Region</b>	<b>13</b>	<b>37,884</b>	<b>\$243.99</b>	<b>3</b>	<b>1,369</b>	<b>\$458.36</b>	<b>5</b>	<b>8,479</b>	<b>\$407.48</b>	<b>3</b>	<b>10,280</b>	<b>\$277.24</b>	<b>2</b>	<b>17,756</b>	<b>\$130.14</b>
Aurora	1	1,764	\$541.38	0	-	-	1	1,764	\$541.38	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	8	26,432	\$231.76	1	545	\$506.42	4	6,715	\$372.30	2	7,616	\$275.74	1	11,556	\$108.16
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	2	824	\$426.58	2	824	\$426.58	0	-	-	0	-	-	0	-	-
Vaughan	2	8,864	\$204.29	0	-	-	0	-	-	1	2,664	\$281.53	1	6,200	\$171.11
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>2</b>	<b>4,900</b>	<b>\$184.69</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>4,900</b>	<b>\$184.69</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	2,500	\$248.00	0	-	-	1	2,500	\$248.00	0	-	-	0	-	-
Pickering	1	2,400	\$118.75	0	-	-	1	2,400	\$118.75	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Dufferin County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>2</b>	<b>8,339</b>	<b>\$155.90</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>3,000</b>	<b>\$213.33</b>	<b>1</b>	<b>5,339</b>	<b>\$123.62</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	1	5,339	\$123.62	0	-	-	0	-	-	0	-	-	1	5,339	\$123.62
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	3,000	\$213.33	0	-	-	0	-	-	1	3,000	\$213.33	0	-	-

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TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
<b>TREB Total</b>	46	204,894	\$279.98	7	4,547	\$442.49	22	36,598	\$376.42	8	28,265	\$431.89	9	135,483	\$216.79
<b>City of Toronto Total</b>	14	90,099	\$358.47	1	943	\$737.01	7	10,785	\$447.66	2	8,465	\$705.85	4	69,906	\$297.54
<b>Toronto West</b>	5	72,209	\$305.71	0	-	-	1	2,303	\$553.63	0	-	-	4	69,906	\$297.54
Toronto W01	1	2,303	\$553.63	0	-	-	1	2,303	\$553.63	0	-	-	0	-	-
Toronto W02	1	8,643	\$376.03	0	-	-	0	-	-	0	-	-	1	8,643	\$376.03
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	6,976	\$247.99	0	-	-	0	-	-	0	-	-	1	6,976	\$247.99
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	1	9,287	\$484.55	0	-	-	0	-	-	0	-	-	1	9,287	\$484.55
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	45,000	\$251.56	0	-	-	0	-	-	0	-	-	1	45,000	\$251.56
<b>Toronto Central</b>	9	17,890	\$571.44	1	943	\$737.01	6	8,482	\$418.89	2	8,465	\$705.85	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	2	8,465	\$705.85	0	-	-	0	-	-	2	8,465	\$705.85	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	3	3,652	\$622.95	1	943	\$737.01	2	2,709	\$583.24	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	1	1,672	\$230.26	0	-	-	1	1,672	\$230.26	0	-	-	0	-	-
Toronto C13	1	1,200	\$208.33	0	-	-	1	1,200	\$208.33	0	-	-	0	-	-
Toronto C14	1	1,074	\$491.62	0	-	-	1	1,074	\$491.62	0	-	-	0	-	-
Toronto C15	1	1,827	\$443.35	0	-	-	1	1,827	\$443.35	0	-	-	0	-	-
<b>Toronto East</b>	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

## SUMMARY OF LAND SALES

ALL TREB AREAS

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
<b>TREB Total</b>	<b>21</b>	<b>557.33</b>	<b>\$117,856</b>	<b>9</b>	<b>6.85</b>	<b>\$1,896,487</b>	<b>12</b>	<b>550.48</b>	<b>\$95,716</b>
<b>Halton Region</b>	<b>2</b>	<b>72.98</b>	<b>\$83,588</b>	<b>1</b>	<b>0.98</b>	<b>\$3,685,478</b>	<b>1</b>	<b>72.00</b>	<b>\$34,722</b>
Burlington	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Halton Hills	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Milton	1	72.00	\$34,722	0	0.00	\$0	1	72.00	\$34,722
Oakville	1	0.98	\$3,685,478	1	0.98	\$3,685,478	0	0.00	\$0
<b>Peel Region</b>	<b>7</b>	<b>169.01</b>	<b>\$170,498</b>	<b>2</b>	<b>0.78</b>	<b>\$1,760,644</b>	<b>5</b>	<b>168.23</b>	<b>\$163,169</b>
Brampton	2	40.73	\$454,211	0	0.00	\$0	2	40.73	\$454,211
Caledon	3	123.14	\$51,161	1	0.64	\$937,500	2	122.50	\$46,531
Mississauga	2	5.14	\$781,846	1	0.14	\$5,654,743	1	5.00	\$650,000
<b>Toronto</b>	<b>3</b>	<b>9.97</b>	<b>\$1,394,183</b>	<b>2</b>	<b>1.65</b>	<b>\$3,090,909</b>	<b>1</b>	<b>8.32</b>	<b>\$1,057,692</b>
Toronto West	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto Central	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto East	3	9.97	\$1,394,183	2	1.65	\$3,090,909	1	8.32	\$1,057,692
<b>York Region</b>	<b>1</b>	<b>2.02</b>	<b>\$742,574</b>	<b>1</b>	<b>2.02</b>	<b>\$742,574</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>
Aurora	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
E. Gwillimbury	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Georgina	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
King	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Markham	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Newmarket	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Richmond Hill	1	2.02	\$742,574	1	2.02	\$742,574	0	0.00	\$0
Vaughan	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Whitchurch-Stouffville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
<b>Durham Region</b>	<b>5</b>	<b>43.08</b>	<b>\$244,427</b>	<b>3</b>	<b>1.43</b>	<b>\$999,930</b>	<b>2</b>	<b>41.65</b>	<b>\$218,487</b>
Ajax	1	1.02	\$882,353	1	1.02	\$882,353	0	0.00	\$0
Brock	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Clarington	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Oshawa	3	5.06	\$440,692	2	0.41	\$1,292,439	1	4.65	\$365,591
Pickering	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Scugog	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Uxbridge	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Whitby	1	37.00	\$200,000	0	0.00	\$0	1	37.00	\$200,000
<b>Dufferin County</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>
Orangeville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
<b>Simcoe County</b>	<b>3</b>	<b>260.28</b>	<b>\$18,595</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>	<b>3</b>	<b>260.28</b>	<b>\$18,595</b>
Adjala-Tosorontio	2	171.28	\$16,581	0	0.00	\$0	2	171.28	\$16,581
Bradford West Gwillimbury	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Essa	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Innisfil	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
New Tecumseth	1	89.00	\$22,472	0	0.00	\$0	1	89.00	\$22,472

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

SUMMARY OF LAND SALES

CITY OF TORONTO

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
<b>TREB Total</b>	<b>21</b>	<b>557.33</b>	<b>\$117,856</b>	<b>9</b>	<b>6.85</b>	<b>\$1,896,487</b>	<b>12</b>	<b>550.48</b>	<b>\$95,716</b>
<b>City of Toronto Total</b>	<b>3</b>	<b>9.97</b>	<b>\$1,394,183</b>	<b>2</b>	<b>1.65</b>	<b>\$3,090,909</b>	<b>1</b>	<b>8.32</b>	<b>\$1,057,692</b>
<b>Toronto West</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>
Toronto W01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
<b>Toronto Central</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>
Toronto C01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C12	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C13	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C14	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C15	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
<b>Toronto East</b>	<b>3</b>	<b>9.97</b>	<b>\$1,394,183</b>	<b>2</b>	<b>1.65</b>	<b>\$3,090,909</b>	<b>1</b>	<b>8.32</b>	<b>\$1,057,692</b>
Toronto E01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E03	1	0.35	\$8,571,429	1	0.35	\$8,571,429	0	0.00	\$0
Toronto E04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E07	1	1.30	\$1,615,385	1	1.30	\$1,615,385	0	0.00	\$0
Toronto E08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E11	1	8.32	\$1,057,692	0	0.00	\$0	1	8.32	\$1,057,692

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.



# TREB Commercial Network

## Commercial Committee

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## Glossary of Terms

**Net Lease:** A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

**Average Square Foot Net:** Average of lease rates reported on a per square foot net basis broken down by type and geography.

**Industrial:** Buildings or space within a building designated for industrial uses.

**Commercial/Retail:** Buildings or space within a building designated for commercial/retail uses. Excludes office space/buildings.

**Office:** Buildings or space designated office uses.